

First Nation Housing Assistance Programs First-Time Home Buyers

ISC Individual Homeownership Initiative

- \$50,000 toward your New Construction home project.
- Applications to ISC must be forwarded with a valid BCR support
- Ask your ISC Capital Officer for more details

National Housing Strategy - CMHC First-Time Home Buyer Incentive

- Helps people across Canada purchase their first home
- Offers 5 or 10% of the home's purchase price to put toward a down payment
- Contact: 1-877-884-2642
- Link: <https://www.placetocallhome.ca/fthbi/first-time-homebuyer-incentive>
- For a personalized example, try the First-Time Home Buyer calculator at:
www.placetocallhome.ca/fthbi/eligibility-savings-calculator

Government of New Brunswick – Home Ownership Program

- Provides financial assistance to low- and modest-income families to help them buy or build a modest first home
- If purchasing an existing unit: Will provide assistance in the form of a repayable loan for 40% of the purchase price of the unit
- Will provide basic assistance in the form of a repayable loan to a maximum of \$75,000
- The department's financial contribution is not to exceed 50% of the total house costs
- Program can be stacked upon approval of the Federal program
- Contact: sd-ds@gnb.ca or 1-833-733-7835
- Link:
https://www2.gnb.ca/content/gnb/en/services/services_renderer.8315.Home_Ownership_Program.html

Skigin-Elnoog Housing Corporation - Off Reserve Aboriginal Home-ownership Program (NB)

- Offered by the Department of Family and Community Services (SD) through Skigin-Elnoog Housing Corporation
- Provides financial assistance to off-reserve aboriginal households with modest incomes to help them buy or build a modest first home
- Eligible applicants may receive a loan in the form of a 25-year repayable first mortgage
- If an applicant's budget can handle an additional loan, then it may be approved. It would depend on the program and individual budgets/finances.
- Contact: Sacha Boies (506)459-7161 - sacha.boies@gnb.ca
- Link:
<https://www.facebook.com/skiginelnooghousing/photos/a.1878100875792061/2922877647981040/>

Housing Nova Scotia - Down Payment Assistance Program

- Assists Nova Scotians with modest incomes who pre-qualify for an insured mortgage to purchase their first home
- Eligible participants may receive an interest-free repayable loan of up to five per cent of the purchase price of a home
- Loans can range between up to \$7,500 and up to \$14,000
- Unused monies in any area may be redistributed if take up is not on target in any of the four regions
- This program can be stacked with a federal program depending on the regulations and policies that govern that particular federal program
- Contact: Must send request through email form <https://housing.novascotia.ca/contact-housing-nova-scotia>
- Link: <https://housing.novascotia.ca/downpayment>

Government of Prince Edward Island – Down Payment Assistance Program

- Assists qualified residents of Prince Edward Island, who have modest incomes, in purchasing a first home
- Eligible applicants can apply to receive a conditionally interest free loan of up to five per cent of the purchase price of a home, to a maximum loan of \$15,000
- Will accept applications until the allocated budget has been committed, or March 31, 2022, whichever comes first
- Program can be stacked upon approval of the Federal program
- Contact: Bruce Johnston (902) 894-0379 - bjohnston@gov.pe.ca
- Link: <https://www.princeedwardisland.ca/en/information/finance-pe/pe/pe/pe/down-payment-assistance-program>

***Newfoundland and Labrador does not currently have a provincial housing program for first-time home buyers**